



Government of Tamilnadu

Department of Employment and Training

Course : TNPSC Group II Exam
Subject : Indian Economy
Topic : **Sustainable Economic Growth**

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**Commissioner,
Department of Employment and Training.**

SUSTAINABLE ECONOMIC GROWTH

Sustainable Development Goals (SDGs)

The **Sustainable Development Goals (SDGs)**, are officially known as Transforming our world: the 2030 Agenda for Sustainable Development. There are 17 Sustainable Development Goals, associated 169 targets and 304 indicators. This included the following goals:

1. End poverty in all its forms everywhere
2. End hunger, achieve food security and improved nutrition and promote sustainable agriculture
3. Ensure healthy lives and promote well-being for all at all ages
4. Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all
5. Achieve gender equality and empower all women and girls
6. Ensure availability and sustainable management of water and sanitation for all

7. Ensure access to affordable, reliable, sustainable and modern energy for all



8. Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all
9. Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation
10. Reduce inequality within and among countries

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11. Make cities and human settlements inclusive, safe, resilient and sustainable
 12. Ensure sustainable consumption and production patterns
 13. Take urgent action to combat climate change and its impacts
 14. Conserve and sustainably use the oceans, seas and marine resources for sustainable development
 15. Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss
 16. Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels
 17. Strengthen the means of implementation and revitalize the global partnership for sustainable development

Measurement of Sustainable Development

The measurement of sustainable development is done in terms of two different aggregates

Green Net National Income

It is the difference between Net National Income and Depreciation of Natural Capital. Net National Income is the market value of the final goods and services produced by the residents of the country during the period of one year. Depreciation of Natural Capital means loss of value of the capital because of its continuous use. Natural capital refers to the sum total of natural resources including environment.

Green Net National Income = Net National Income – Depletion of Natural Resources – Environmental Degradation.

Sustainable development is to be measured in terms of the rise in Green National Income.

Genuine Savings

The genuine savings are the rate of savings adjusted not only for depreciation of man-made capital but also for loss of value of the natural capital.

Genuine Savings = Gross Savings – Depreciation of Manmade Capital – Depreciation of Natural Capital

(Depletion of Natural Resources and Degradation of Environment).

Increase in Genuine Savings implies higher rate of sustainable development and vice versa.

Millennium Development Goals(MDGs) vs Sustainable Development Goals(SDGs)

As the MDG deadline approaches, about 100 crore people still live on less than \$1.25 a day – the World Bank measure on poverty. More than 80 crore people do not have enough food to eat. Now let's have a quick look on why we need SDGs.

- MDGs were too narrow.
- MDGs failed to consider the root causes of poverty.
- The millennium development goals made no mention of human rights.
- In reality MDGs were considered targets for poor countries to achieve from the finance of wealthy countries.
- Every country will be expected to work towards achieving the SDGs.
- Goal 16 has a target to promote the rule of law and equal access to justice.

- MDGs were drawn up by a group of men in the basement of UN headquarters.
- Establishing post-2015 goals was an outcome of the Rio+20 summit in 2012, which mandated the creation of an open working group to come up with a draft agenda. Alongside the open working group discussions, the UN conducted a series of “global conversations”.